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Organized by:

**Antai College of Economics & Management (ACEM)
Shanghai Jiao Tong University, Shanghai, PR China**
Pre-Session-2, Round Table Panel Discussion on
**Future of Management Education:
Emerging Opportunities for Asian B-schools**

Asian Century

- Asia's rise will be led by seven economies (Asia-7) China, India, Indonesia, Japan, Republic of Korea, Malaysia, and Thailand.
- In 2010 Asia-7 had a combined total population of 3.1 billion (78 percent of Asia) and a GDP of \$15.1 trillion (87 percent of Asia).
- By 2050 Asia-7's share in population is expected to fall to 75 percent of Asia, while the share of GDP likely to be to 90 percent
- Asia-7's economies alone will account for 45 percent of global GDP and 48 percent of the world's middle and upper classes
- During 2010-2050, Asia-7's economies will account for 90 percent of Asia's GDP growth and 53 percent of the world's GDP Growth
- **Hence, there is a good case for Asian B-schools**

[Source: Asia 2050 'Realizing the Asian Century', ADB 2011 & NIC Alternative World Report in 2012.]

Multiple Risks and Challenges To The Asian Century

- Increasing inequality within countries, which could undermine social cohesion and stability
- The “Middle Income Trap” for a host of domestic economic, social, and political reasons.
- Intense competition for finite natural resources, as newly affluent Asians aspire to higher standards of living
- Rising income disparities across countries, which could destabilize the region
- Global warming and climate change, which could threaten agricultural production, coastal populations, and numerous major urban areas
- Poor governance and weak institutional capacity, faced by almost all countries

[Source: Asia 2050 ‘Realizing the Asian Century’, ADB 2011, NIC Alternative World Report in 2012.]

Differentiating Features of Asian Business Schools (In Comparison to American & European B'Schools)

(A) Institutional Differences:-

- **Many languages, Multi Cultural Background**
- **Mix of mature and newly emerging countries**
- **Evolving Democracies Vs Heavy Government Involvement**
- **Rapid Growth of B'schools since 2000**
- **Generally small size, but growing numbers**

(B) Competitive Differences:-

- **Strong Public Funding**
- **Resource Base Strong in Mature Economies**
- **Regional Focus**
- **Mix of Local & Foreign Faculty**
- **Range of Models But Generally One Year**
- **Asian Case Development**
- **Focus on A-Journals, Peer Review & Publications**

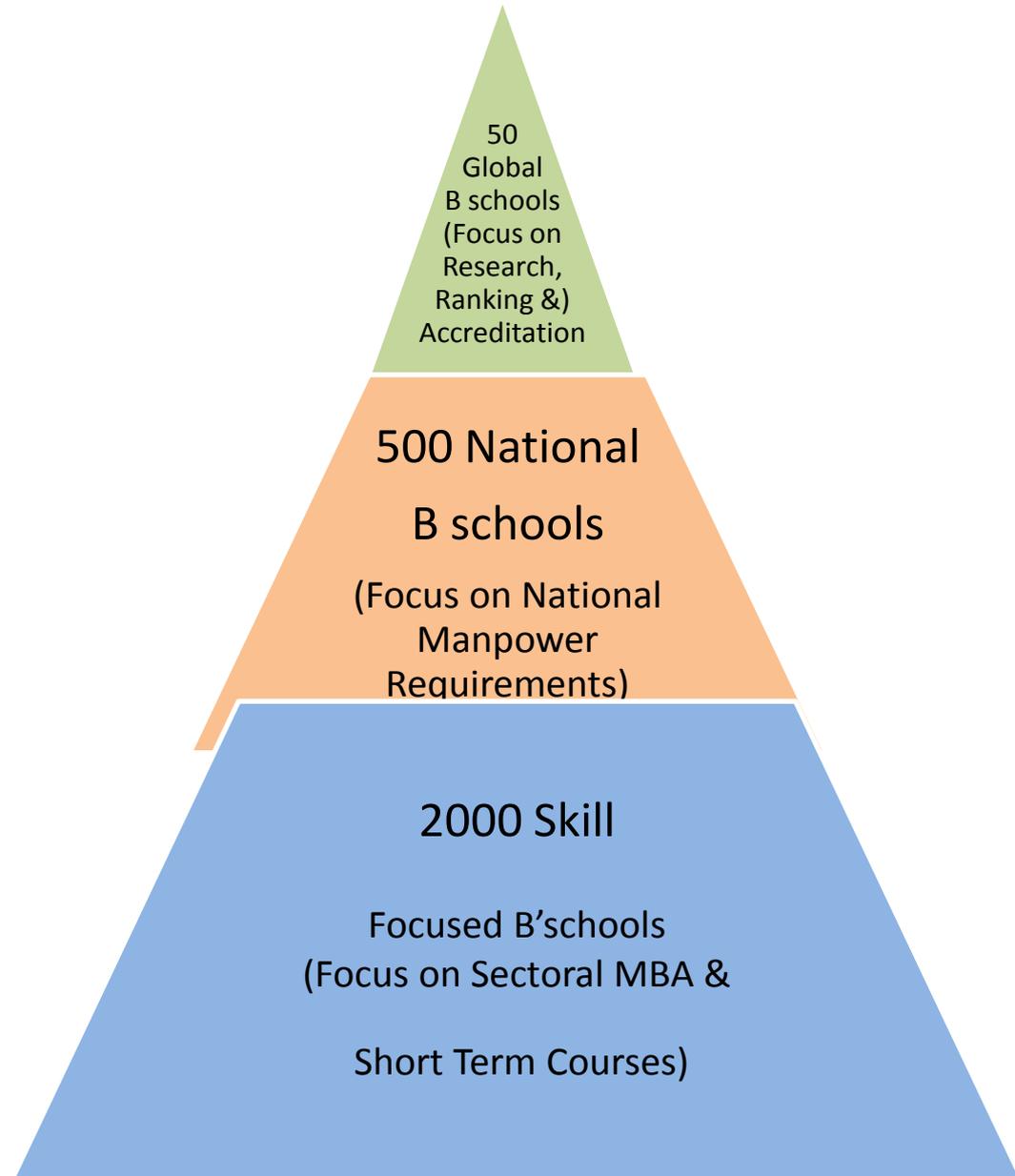
(C) Reputation Differences:-

- **Six Asian Schools in FT Rankings**
- **Strong Research & Student Quality**
- **Few Strong Brands**
- **Growing Social Capital**

[Source: The Business School in the 21st Century: H Thomas, P Lorange & J Seth – 2013]

India's B'Schools – A Vision for 2025

- **Three Pillars' Institutional Category**
 - Global schools
 - National schools
 - Skill focused schools
- **Entry of foreign schools**
- **Consolidation in existing b-schools due to commoditization**
- **Top tier schools building on research, accreditation, ranking and foreign students**
- **Public policy, agriculture, sustainability, rural development, analytics are becoming natural extensions of b-education**
- **MOOC learning is the new demand**
- **National Skill Development Framework**



What Asian B'Schools Can Do Together in Next 20 years?

- **Breaking the myth that MBA Education is meant only 'for profit' economies by entering into the public policy domain in a big way**
- **By Adopting "Innovation, Creativity Entrepreneurship & Inclusion" as Top Agenda for B'Schools for next 20 years**
- **Searching new ICT Based models of service deliveries for focussing "Less Government – More Governance"**
- **Developing Leadership Models rooted in the Cultural Context of Asia**
- **Making Governments more Transparent, Accountable, Responsive and Predictable**
- **Using Micro-finance and Micro-enterprise as robust models for poverty alleviation**
- **Highlighting Responsible Business, Sustainability & MDG Goals as key Mandates for Business**
- **Protecting Cultural Heritage & Conserving Natural Resources**

“If we view the millennia of history, this continent of Asia has played a mighty role in the evolution of humanity. It was here that civilization began and man started on his unending adventure of life. Here the mind of man searched unceasingly for truth and the spirit of man shone out like a beacon which lightened up the whole world”

- Pt. Jawaharlal Nehru

The First Prime Minister of India

[Speech delivered at the Plenary Session of the Asian Relations Conference, 23 March, 1947]

Thank you !